

HIGH RISE FIRE SPRINKLER INCENTIVE ACT

The legislation helps **protect lives and property** by incentivizing building owners to retrofit high-rise residential buildings with fire sprinkler systems by reducing the length of the depreciation schedule.

Background

Thirty years ago, you may have had around 20 minutes to escape your home in the event of a fire; today, you have just 3 minutes to escape.

This is due to synthetic materials burning faster, lighter construction, and open floor plans.

Fires in high-rise buildings are extremely dangerous, testing the limits and capability of even the best fire departments. They require more resources (including personnel, equipment, and water).

Fire sprinklers can help reduce risk to lives and property. Current building codes require fire sprinklers in high-rise new construction. However, many high-rise buildings (above 75 feet) still do not have fire sprinkler systems.

Congress has acted to ensure commercial properties are protected via the Tax Cuts and Jobs Act. Now Congress must protect residences, residents, and first responders.

Ask



Cosponsor the High-Rise Fire Sprinkler Incentive Act

Talking Points

Fire Sprinklers Save Lives

In buildings with sprinkler systems, the civilian death rate can be <u>reduced</u> by at least 89%.

The risk of death to firefighters is nearly eliminated in a fully sprinklered structure and the injury rate is <u>lowered</u> by 60% when sprinklers are present.

Fire Sprinklers Protect Property

Homes with sprinklers can <u>minimize</u> property loss by up to 62%.

Maximize Opportunities for Risk Reduction

Tax incentives are a model of governmentbusiness collaboration to reduce risk and create safer infrastructure.

Congress Must Protect Residents and Businesses

The Tax Cuts and Jobs Act helped incentivize sprinklers in commercial properties. There is currently no similar incentive to protect people in their own apartments.